

Annual
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Speed Science
Presentations



ASSESSING PROFIT MAXIMIZATION STRATEGIES FOR WHEAT PRODUCTION IN ANTICIPATION OF CLIMATE CHANGE: A Case Study Approach Using $AgTools^{TM}$

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AgToolsTM is a body of information designed to help agricultural producers make short, medium and long-run capital investment and management decisions. The software has been developed by a group of faculty at Oregon State University (lead institution, Clark Seavert), UC-Davis, University of Arizona, Washington State University, and University of Idaho.

AqToolsTM consists of:

- a suite of software programs: $AgProfit^{TM}$, $AgLease^{TM}$, and $AgFinance^{TM}$
- budget files containing return and cost information for crops and livestock,
- educational programs such as AgToolsTM Academy,
- online grower training courses with video instruction modules.

Most of these tools and programs are free-of-charge at www.agtools.org. It is used for both agricultural business decisions and as a learning tool for students interested in the business dimensions of agricultural and food systems. For the REACCH project it is being developed into a web-based format with direct links to policy and environmental factors, including climate change.

AgTools TM is being piloted with wheat producers and used to explore future capital investment decisions and their impacts on profitability of alternative cropping systems. It is designed to assist agricultural producers make long run decisions on a whole farm and ranch feasibility basis, centered on financial ratios and performance measures. We anticipate linking spatial information on climate change and yield changes.

This presentation was given at REACCH 2013 Annual Meeting. This handout and supplemental video are available at reacchpna.org. Funded through Award # 2011-68002-30191 from the USDA National Institute for Food and Agriculture.





